## SEC Form 4

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address PALMER JAN	1 0	*	2. Issuer Name and Ticker or Trading Symbol <u>NORTHROP GRUMMAN CORP /DE/</u> [ NOC ]		tionship of Reporting Perso (all applicable) Director Officer (give title below)	on(s) to Issuer 10% Owner Other (specify below)
(Last) 1840 CENTURY	(First) PARK EAST	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/16/2010		Corp. VP & C	,
(Street) LOS ANGELES		90067	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	rting Person
(City)	(State)	(Zip)		I		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/16/2010		F		7,958	D	\$59.56	92,392 <sup>(1)</sup>	D	
Common Stock	02/16/2010		<b>J</b> <sup>(2)</sup>		2,600	<b>D</b> <sup>(2)</sup>	\$59.56	89,792 <sup>(1)</sup>	D	
Common Stock	02/16/2010		A		31,600	Α	\$59.56	121,392 <sup>(3)</sup>	D	
Common Stock	02/16/2010		A		42,000	Α	\$59.56	163,392 <sup>(4)</sup>	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercis Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (Right-to- Buy)	\$59.56	02/16/2010		A		133,600		02/16/2011 <sup>(5)</sup>	02/16/2017	Common Stock	133,600	\$0.00	133,600	D	
Stock Option (Right-to- Buy)	\$59.56	02/16/2010		A		258,800		02/16/2013 <sup>(6)</sup>	02/16/2017	Common Stock	258,800	\$0.00	258,800	D	

#### **Explanation of Responses:**

1. Total amount includes 17,900 unvested Restricted Performance Stock Rights ("RPSRs") granted pursuant to the Northrop Grumman 2001 Long-Term Incentive Stock Plan (LTISP) on 2/27/08 with the valuation of performance measurement period ("measurement period") ending on 12/31/10; 20,000 remaining unvested Restricted Stock Rights ("RSRs") granted pursuant to the 2001 LTISP on 3/12/07 with next scheduled 25% annual installment vesting on 3/12/10; and 28,000 unvested RPSRs granted under the 2001 LTISP on 2/17/09 with the measurement period ending on 12/31/11. Grants awarded pursuant to Rule 16b-3(d).

2. The measurement period for this installment of Restricted Performance Stock Rights (RPSRs) ended on 12/31/09, and the decrease in the number of shares represent a payout below the target for the 2009 performance period.

3. Total amount includes 17,900 unvested Restricted Performance Stock Rights ("RPSRs")granted pursuant to the Northrop Grumman 2001 Long-Term Incentive Stock Plan (LTISP) on 2/27/08 with the valuation of performance measurement period ("measurement period") ending on 12/31/10; 20,000 remaining unvested Restricted Stock Rights ("RSRs") granted pursuant to the 2001 LTISP on 3/12/07 with next scheduled 25% annual installment vesting on 3/12/10; 28,000 unvested RPSRs granted under the 2001 LTISP on 2/17/09 with the measurement period ending on 12/31/11; and 31,600 RPSRs granted under the 2001 LTISP on 2/16/10 with the measurement period ending on 12/31/12. Grants awarded pursuant to Rule 16b-3(d).

4. Total amount includes 17,900 unvested Restricted Performance Stock Rights ("RPSRs") granted pursuant to the Northrop Grumman 2001 Long-Term Incentive Stock Plan (LTISP) on 2/27/08 with the valuation of performance measurement period ("measurement period") ending on 12/31/10; 20,000 remaining unvested Restricted Stock Rights ("RSRs") granted pursuant to the 2001 LTISP on 3/12/07 with next scheduled 25% annual installment vesting on 3/12/10; and 28,000 unvested RPSRs granted under the 2001 LTISP on 2/17/09 with the measurement period ending on 12/31/11; 31,600 RPSRs granted under the 2001 LTISP on 2/16/10 with the measurement period ending on 12/31/12; and 42,000 RSRs granted pursuant to the 2001 LTISP on 2/16/10 and cliff vests four years from date of grant on 2/16/14. Grants awarded pursuant to Rule 16b-3(d).

5. The option vests over a period of three years to the extent of one-third (33%) annual equal installments on 2/16/11, 2/16/12 and 2/16/13.

6. The option vests 50% in years 3 and 4 of grant.

Kathleen M. Salmas, Attorneyin-fact for James F. Palmer 02/19/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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