SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).
obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 2225 0207

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1. Name and Address of Reporting Person* <u>LIVANOS ALEXANDER C</u>		2. Issuer Name and Ticker or Trading Symbol <u>NORTHROP GRUMMAN CORP /DE/</u> [NOC]		tionship of Reporting Perso all applicable) Director Officer (give title below)	on(s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Mi 1840 CENTURY PARK EAST	1iddle)	3. Date of Earliest Transaction (Month/Day/Year) 04/29/2011		Corp VP & Chf Tech Officer		
	0067	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	rting Person	
(City) (State) (Zi	.ip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/29/2011		М		3,828	A	\$47.99	71,283(1)	D	
Common Stock	04/29/2011		S		3,828	D	\$62.57	67,455 ⁽¹⁾	D	
Common Stock	04/29/2011		М		4,375	A	\$48.55	71,830(1)	D	
Common Stock	04/29/2011		S		4,375	D	\$62.57	67,455 ⁽¹⁾	D	
Common Stock	04/29/2011		М		51,040	A	\$41.14	118,495(1)	D	
Common Stock	04/29/2011		S		51,040	D	\$62.69 ⁽²⁾	67,455 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3A. Deemed Execution Date, 1. Title of 3. Transaction 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. Transaction Conversion Ownership Derivative Date Expiration Date of Securities Derivative derivative of Indirect if any (Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) Security or Exercise (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Security (Instr. 5) Securities Form: Beneficial Price of Derivative (Instr. 3) 8) Securities Acquired Beneficially Direct (D) Ownership Owned or Indirect (Instr. 4) (A) or Disposed Following Security (I) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Date Exercisable Expiration Shares (A) (D) Title Code v Date Stock Option Commor \$47.99 04/29/2011 Μ 3,828 06/14/2005 06/14/2014 3,828 \$47.99 0 D (Right-to-Stock Buy) Stock Option Commo \$48.55 04/29/2011 02/07/2006 02/07/2015 4,375 \$48.55 0 D Μ 4,375 (Right-to-Stock Buy) Stock Option Commo \$41.14 04/29/2011 51,040 02/17/2010 02/17/2016 51,040 25,523 D Μ \$41.14 Stock (Right-to-Buy)

Explanation of Responses:

1. Total amount includes 13,343 unvested Restricted Performance Stock Rights ("RPSRs") granted under the 2001 Long-Term Incentive Stock Plan ("LTISP") on 2/17/09, with a valuation of performance measurement period ("measurement period") ending on 12/31/11; 14,109 unvested RPSRs granted under the LTISP on 2/16/10, with the measurement period ending on 12/31/12; 6,741 unvested RPSRs granted under the LTISP on 2/15/11 with the measurement period ending on 12/31/13; and 6,741 Restricted Stock Rights granted under the LTISP on 2/15/11 and cliff vests 100% on the fourth anniversary from the grant date on 2/15/15. Grants awarded pursuant to Rule 16b-3(d).

2. Represents the weighted average sale price of \$62.69 rounded to the nearest hundredths. The highest prince at which the shares sold was \$62.770 and the lowest price at which the shares sold was \$62.57.

/s/ Kathleen M. Salmas,

Attorney-in-Fact for Alexander 05/02/2011

C. Livanos

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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