Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington	, D.C. 20549
vvasnington	, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RABINOWITZ MARK					suer Name and Ticl PRTHROP GF		_			ck all applicable) Director Officer (give title	Director 10% Owner Officer (give title Other (specify		
(Last) 1840 CENTURY	(First) PARK EAST	(Middle)			ate of Earliest Trans	saction ((Month	n/Day/Year)		corp. VP	v)		
(Street) LOS ANGELES (City)	CA (State)	90067 (Zip)		4. If A	Amendment, Date o	f Original Filed (Month/Day/Year)			6. Inc Line) X	ridual or Joint/Group Filing (Check Applicab Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Ta	able I - N	on-Deriva	tive	Securities Ac	quire	d, Di	sposed of	, or Be	eneficially	Owned		
Date		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)
Common Stock			05/06/20)11		M		3,281	Α	\$43.08	40,258(1)	D	

S

M

S

M

S

М

S

3,281

4,375

4,375

5,445

5.445

2,296

2,296

D

Α

D

Α

D

Α

D

\$64.85(3)

\$47.99

\$64.8(4)

\$41.14

\$64.77(5)

\$52.48

\$64.9(6)

36,977(1)

41,352(1)

36,977(1)

42,422(1)

36,977(1)

39,273(1)

36,977(1)

800.691

D

D

D

D

D

D

D

See

footnote(2)

05/06/2011

05/06/2011

05/06/2011

05/06/2011

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05/06/2011

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts. calls. warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right-to- Buy)	\$43.08	05/06/2011		M			3,281	08/20/2004 ⁽⁷⁾	08/20/2013	Common Stock	3,281	\$43.08	0	D	
Stock Option (Right-to- Buy)	\$47.99	05/06/2011		М			4,375	06/14/2005 ⁽⁷⁾	06/14/2014	Common Stock	4,375	\$47.99	0	D	
Stock Option (Right-to- Buy)	\$41.14	05/06/2011		М			5,445	02/17/2010 ⁽⁸⁾	02/17/2016	Common Stock	5,445	\$41.14	2,724	D	
Stock Option (Right-to- Buy)	\$52.48	05/06/2011		M			2,296	08/20/2003 ⁽⁷⁾	08/20/2012	Common Stock	2,296	\$52.48	0	D	

Explanation of Responses:

- 1. Total amount includes 10,855 unvested Restricted Performance Stock Rights ("RPSRs") granted under the 2001 Long-Term Incentive Stock Plan ("LTISP") on 2/17/09, with a valuation of performance measurement period ("measurement period") ending on 12/31/11; and 12,979 unvested RPSRs granted under the LTISP on 2/16/10, with the measurement period ending on 12/31/12. Grants awarded pursuant to Rule 16b-3(d).
- 2. Held in the Northrop Grumman Savings and Investment Plan (the "Plan"), a qualified profit sharing plan, as of April 29, 2011. Share totals with respect to the Plan are based upon unit accounting and therefore may reflect a decrease in units attributable to an individual though no disposition occurred.
- 3. Represents the weighted average sale price of \$64.85 rounded to the nearest hundredths. The highest price at which the shares sold was \$64.874 and the lowest price at which the shares sold was \$64.842.
- 4. Represents the weighted average sale price of \$64.80 rounded to the nearest hundredths. The highest price at which the shares sold was \$64.835 and the lowest price at which the shares sold was \$64.791.

- 5. Represents the weighted average sale price of \$64.77 rounded to the nearest hundredths. The highest price at which the shares sold was \$64.822 and the lowest price at which the shares sold was \$64.751.
- 6. Represents the weighted average sale price of \$64.90 rounded to the nearest hundredths. The highest price at which the shares sold was \$64.911 and the lowest price at which the shares sold was \$64.872.
- 7. Date option was first exercisable. There are no remaining options following this exercise.
- 8. This option was first exercisable on 2/17/10 and it has one remaining annual installment equal to one-third (33%) of the original grant, vesting on 2/17/12.

/s/ Kathleen M. Salmas,

Attorney-in-Fact for Mark 05/09/2011

Rabinowitz

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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