

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Orbital ATK, Inc.		41-1672694	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Orbital ATK Investor Relations	703-406-5528	barron.beneski@orbitalatk.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
45101 Warp Drive		Dulles, Virginia 20166	
8 Date of action		9 Classification and description	
February 9, 2015		Common stock - Spin off	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
68557N103		OA	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On February 9, 2015, pursuant to the terms and conditions of the Transaction Agreement dated April 28, 2014 among Alliant Techsystems Inc. ("ATK"), Vista SpinCo Inc. ("Vista"), Vista Merger Sub Inc. ("Merger Sub") and Orbital Sciences Corporation ("Orbital"), ATK distributed to its shareholders holding ATK common stock, on a pro rata basis, all of the issued and outstanding common shares of ATK's wholly-owned subsidiary, Vista (the "Distribution"). Pursuant to the Distribution, each holder of ATK common stock as of the February 2, 2015 record date received two shares of Vista common stock for every share of ATK common stock held. Immediately following the Distribution, Merger Sub merged with and into Orbital (the "Merger"), with Orbital surviving the Merger and becoming a wholly-owned subsidiary of ATK. See separate Form 8937 for the effect of the Merger on the stock tax basis applicable to Orbital shareholders. ATK was thereafter renamed Orbital ATK, Inc. (Orbital ATK). Following the Distribution and Merger, Vista common stock started trading under the ticker symbol "VSTO" and Orbital ATK common stock started trading under the ticker symbol "OA" on the New York Stock Exchange (NYSE) effective February 10, 2015.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ As a result of the Distribution, ATK shareholders will be required to allocate the aggregate tax basis in their ATK common stock held immediately before the Distribution among the VSTO common stock received in the Distribution and their OA common stock held immediately after the Distribution and Merger. Such tax basis allocation should be in proportion to the relative fair market value (FMV) of OA and VSTO common stock following the Distribution and Merger. FMV is generally the price at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of the facts. There are several possible methods for determining the FMV of shares of OA and VSTO common stock. One possible approach is to utilize the New York Stock Exchange Volume Weighted Average Price (NYSE VWAP) per share on February 10, 2015 for OA common stock (\$61.49/share) and for VSTO common stock (\$39.64/share) as an indication of FMV. Based on that approach, and the assumptions and calculations set forth in Item 16 below, 43.68% of an ATK shareholder's aggregate tax basis in shares of ATK common stock held immediately prior to the Distribution would be allocated to such shareholder's shares of OA common stock following the Distribution and Merger and 56.32% would be allocated to such shareholder's shares of VSTO common stock received in the Distribution.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ U.S. federal income tax law does not specifically prescribe how you should determine the FMV of shares of OA and VSTO common stock for purposes of allocating tax basis. Other approaches to determine FMV may also be possible. You are not bound by the approach illustrated herein and may, in consultation with your tax advisor, use another approach in determining FMV for OA and VSTO common stock. Shareholders that acquired ATK common stock at different times or prices will need to calculate their tax basis in each block of stock and then allocate a portion of that tax basis to the OA common stock and the shares of VSTO common stock received with respect thereto. Following is an example of how the previously-described approach to allocating tax basis might be applied using the NYSE VWAP as an indication of FMV. On February 10, 2015, the FMV for OA common stock was \$61.49/share and for VSTO common stock the FMV was \$39.64/share. The FMV for a share of VSTO common stock is multiplied by 2 since, in the February 9, 2015 spin-off of Vista to ATK shareholders, each holder of ATK common stock as of the February 2, 2015 record date received two shares of Vista common stock for every share of ATK common stock held. The 43.68% of tax basis allocated to OA common stock is calculated as: $\$61.49/(\$61.49 + (\$39.64 \times 2))$. The 56.32% of tax basis allocated to VSTO common stock is calculated as: $(\$39.64 \times 2)/(\$61.49 + (\$39.64 \times 2))$.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ ATK shareholders will not recognize income, gain or loss for U.S. federal income tax purposes on the receipt of the VSTO shares pursuant to the Distribution pursuant to Section 355(a)(1) of the Code. The tax basis calculations resulting from the Distribution are governed by Sections 358(a) and (b) of the Code. You should consult your own tax advisor as to the particular consequences of the Distribution to you, including the applicability and effect of any U.S. federal, state and local tax laws, as well as foreign tax laws, which may result in the Distribution being taxable to you.

18 Can any resulting loss be recognized? ▶ No loss may be recognized by an ATK shareholder upon the receipt of VSTO common shares in the Distribution.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The Distribution was effective on February 9, 2015. For an ATK shareholder whose taxable year is a calendar year, the reportable tax year is 2015.

Please note that some brokerage houses might not use the information provided in this document, and the information is only provided as an example of one potential method. There are various ways brokerage houses may calculate the cost basis allocation. Please contact your individual brokerage house to determine which calculation it may have used and contact your tax advisor for additional information and clarification.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *AJ Valento* Date ▶ 4/2/15

Print your name ▶ Anthony J. Valento Title ▶ Vice President Tax

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.