SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address CHESTON SH	of Reporting Person [*]	к 	2. Issuer Name and Ticker or Trading Symbol <u>NORTHROP GRUMMAN CORP /DE/</u> [<u>NOC</u>]		ionship of Reporting Persor all applicable) Director Officer (give title below)	n(s) to Issuer 10% Owner Other (specify below)
(Last) 1840 CENTURY	(First) (Middle) CENTURY PARK EAST		3. Date of Earliest Transaction (Month/Day/Year) 02/15/2011		Corp. VP & General	,
(Street) LOS ANGELES (City)	CA (State)	90067 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing ((Form filed by One Report Form filed by More than C Person	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	02/15/2011		A		12,327	Α	\$69.14	64,252 ⁽¹⁾	D	
Common Stock	02/15/2011		Α		12,327	Α	\$69.14	76,579 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	Instr.	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option(Right- to-Buy)	\$69.14	02/15/2011		A		52,454		02/15/2012 ⁽³⁾	02/15/2018	Common Stock	52,454	\$0.00	52,454	D	

Explanation of Responses:

1. Amount includes 18,925 unvested RPSRs granted under the LTISP on 11/11/10 with the measurement period ending on 12/31/12; 33,000 unvested RSRs granted under the LTISP on 11/11/10 with 50% vesting in first year following grant ending on 11/11/12; and 12,327 unvested RPSRs granted under the LTISP on 2/15/11 with the measurement period ending on 11/11/12; and 12,327 unvested RPSRs granted under the LTISP on 2/15/11 with the measurement period ending on 11/11/13. Grants awarded pursuant to Rule 16b-3(d).

2. Amount includes 18,925 unvested RPSRs granted under the LTISP on 11/11/10 with the measurement period ending on 12/31/12; 33,000 unvested RSRs granted under the LTISP on 11/11/10 with 50% vesting in first year following grant ending on 11/11/12; and 12,327 unvested RPSRs granted under the LTISP on 2/15/11 with the measurement period ending on 12/31/13; and 12,327 unvested RSRs granted under the LTISP on 2/15/11 with the measurement period ending on 12/31/13; and 12,327 unvested RSRs granted under the LTISP on 2/15/11 and cliff vests 100% on the fourth anniversary from the date of the grant on 2/15/15. Grants awarded pursuant to Rule 16b-3(d).

3. The option vests over a period of three years to the extent of one-third (33%) annual equal installments on 2/15/12, 2/15/13 and 2/15/14.

Kathleen M. Salmas, Attorney-	02/17/2011
in fact for Chaile C. Chasten	02/1//2011

in-fact for Sheila C. Cheston

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.