SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* <u>TEEL PHILIP A</u> (Last) (First) (Middle) 1840 CENTURY PARK EAST			2. Issuer Name and Ticker or Trading Symbol <u>NORTHROP GRUMMAN CORP /DE/</u> [NOC] 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2008	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Corp VP & Pres Elec Miss. Sys.							
(Street) LOS ANGELES (City)	CA (State)	90067 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (C Form filed by One Reportir Form filed by More than Or Person	ng Person					
Table I - Non-Derivative Securities Acquired Disposed of or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	02/27/2008		A		12,200	Α	\$80.82	101,392(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. Derivative Conversion Expiration Date (Month/Day/Year) Date Execution Date. Transaction of Securities Derivative derivative Ownership of Indirect (Month/Day/Year) Security (Instr. 3) or Exercise if any (Month/Day/Year) Code (Instr. Derivative Underlying Derivative Security Security (Instr. 5) Securities Form: Beneficial Price of Direct (D) 8) Securities Beneficially Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) Following Security (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount or Number of Shares Expiratior Date Date v (D) (A) Exercisable Title Code Stock Option 02/27/2009⁽²⁾ \$80.82 02/27/2008 A 55.800 02/27/2015 55,800 \$0.00 55,800 D (Right-to-Stock Buy)

Explanation of Responses:

1. Total includes 20,000 Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 2/15/06, with the valuation of performance measurement period ("measurement period") ending on 12/31/08; 16,000 unvested RPSRs granted under the 2001 LTISP on 2/28/07 with the measurement period ending 12/31/09; 12,500 unvested Restricted Stock Rights ("RSRs") granted under the LTISP on 1/15/08 with 100% vesting on 1/15/11; and 12,200 unvested RPSRs granted under the LTISP on 2/27/08, with the measurement period ending on 12/31/10. RPSR grants were awarded pursuant to Rule 16b-3(d); and RSR grant was awarded pursuant to Rule 16b-3(d)(3).

2. The option vests over a period of three years to the extent of one-third (33%) annual equal installments on 2/27/09, 2/27/10 and 2/27/11.



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.