



European Commission Approves Northrop Grumman Acquisition of Litton Industries Inc.

March 23, 2001

LOS ANGELES, March 23, 2001 -- Northrop Grumman Corporation (NYSE:NOC) announced today that the European Commission has approved the company's pending acquisition of Litton Industries Inc. (NYSE:LIT).

On February 22, the company had provided the Commission with the necessary filings related to the Litton transaction. Northrop Grumman also said it remains optimistic that the Hart-Scott-Rodino review will conclude within the current review period, which expires at midnight E.S.T. on March 29, 2001.

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