NORTHROP GRUMMAN

Northrop Grumman Announces Webcast, Conference Call of Second Quarter 2016 Financial Results

July 1, 2016

• Second Quarter 2016 financial results, webcast and conference call scheduled for Wednesday, July 27, 2016

FALLS CHURCH, Va., July 1, 2016 (GLOBE NEWSWIRE) -- Northrop Grumman Corporation (NYSE:NOC) announced today that its second quarter 2016 financial results will be posted on its investor relations website July 27, 2016. Prior to the market opening, and after the filing of the earnings release on Form 8-K with the Securities and Exchange Commission, the company will issue an advisory release notifying the public of the availability of the complete and full text earnings release on the company's website at http://investor.northropgrumman.com.

The company's second quarter 2016 conference call will be held at noon Eastern time, Wednesday, July 27, 2016. Wes Bush, chairman, chief executive officer and president, and Ken Bedingfield, chief financial officer, will review second quarter 2016 results. The conference call will be webcast live on Northrop Grumman's website at http://investor.northropgrumman.com. Replays of the call will be available on the Northrop Grumman website for a limited time. Presentations may be supplemented by a series of slides appearing on the company's investor relations home page.

Northrop Grumman is a leading global security company providing innovative systems, products and solutions in autonomous systems, cyber, C4ISR, strike, and logistics and modernization to government and commercial customers worldwide. Please visit <u>www.northropgrumman.com</u> for more information.

Note: Statements in this press release, other than statements of historical fact, constitute "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "anticipate," "expect," "intend," "plan," "believe," "estimate," "guidance," and similar expressions generally identify these forward-looking statements. These forward-looking statements speak only as of the date when made, and the Company undertakes no obligation to update or revise any forward-looking statements after the date of this press release. Forward-looking statements are not guarantees of future performance and inherently involve a wide range of risks and uncertainties that are difficult to predict. Actual results may differ materially from those described or implied in these statements based on a number of factors, including global economic conditions, economic conditions in our industry, government fiscal and budget policies, changes in interest rates and other market conditions. A discussion of these risks and uncertainties is contained in the Company's filings with the Securities and Exchange Commission.

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